

Myakka River Trails Improvement Association, Inc.
Approved Budget
January 1 - December 31, 2024

	2023 Approved Budget	2024 Approved Budget
Income		
6310 · Assessment Fee	321,072	312,386
6315 · Reserve Fee	62,928	71,614
6340 · Late Fee Income	0	0
6820 · Gate Transmitter Fee Income	0	0
6910 · Interest Income	0	0
6914 · Insurance Claim Income	0	0
Total Income	384,000	384,000
Administrative		
7015 · Management Fees	16,128	16,800
7020 · Insurance Package	11,000	16,500
7030 · Accounting/Professional Fees	300	225
7035 · Legal Fees	2,500	1,000
7037 · Interest Expense	5,194	0
7041 · Corporate Fees/License	1,150	1,200
7050 · Administrative Fees	1,700	2,000
7055 · Telephone	1,000	1,150
Total Administrative	38,972	38,875
Grounds		
8210 · Lawn Care Contract	76,000	85,000
8212 · Invasive Plant Removal	14,000	12,000
8215 · Landscape Replacement	5,000	4,000
8220 · Irrigation Maint/Repair	13,000	14,000
8230 · Pest Control-Grounds	48,000	44,000
8290 · Grounds - Other	20,000	15,000
Total Grounds	176,000	174,000
Maintenance		
8710 · General Maintenance	12,000	10,000
8717 · Road Maintenance	4,000	2,500
8718 · Playground Maintenance	7,000	3,000
8720 · Tennis Court Maintenance	1,000	1,000
8722 · Launch Ramp Maintenance	500	1,000
8740 · Gate Maint/Repair	7,000	4,400
8800 · Security Repairs	1,500	1,000
Total Maintenance	33,000	22,900
Pool		
8510 · Pool Maintenance Contract	7,000	8,200
8511 · Pool Supplies/Repairs	3,000	2,000
8530 · Lake Contract	900	900
Total Pool	10,900	11,100
Reserves		
9010 · Transfer to Reserves	62,928	71,614
Total Other	62,928	71,614
Utilities		
8615 · Water Plant	1,500	1,600
8640 · Electric	10,000	10,000
8641 · Street Lights	300	411
8665 · TV/Internet Service	45,000	48,000
8666 · Gate Internet Service	5,400	5,500
Total Utilities	62,200	65,511
Total Expense	384,000	384,000

QUARTERLY ASSESSMENT	2023	2024
MAINTENANCE	\$ 1,337.80	\$ 1,301.61
RESERVES	\$ 262.20	\$ 298.39
TOTAL	\$ 1,600.00	\$ 1,600.00

Total Homes 60
Times Paid Per Year 4

Myakka River Trails Improvement Assoc Inc
STATUTORY RESERVES FOR EXPENDITURES AND DEFERRED MAINTENANCE
 60 UNITS
 JANUARY 1 TO DECEMBER 31, 2024

Funding Percentage 100.00%		Funding Percentage 63.67%	
10	11	12	13
ANNUAL RESERVE REQUIRED	COST/ UNIT/ QUARTER	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER
112,481	468.67	71,614	298.39
112,481	468.67	71,614	298.39

Pooled Reserves

		1	2	3	4	5	6	7	8	9	10		11		12		13	
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	ESTIMATED TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QUARTER	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES										Full Funding		Reduced Funding					
5010	Capital Improvements	17	2	400,500	125,331	62,928	16,414	3,694	175,538	224,962	112,481	468.67	71,614	298.39				
5011	Reserve Interest				1,628	2,065	-	(3,694)	-	-	-	-	-	-				
TOTAL				400,500	126,959	64,993	16,414	-	175,538	224,962	112,481	468.67	71,614	298.39				

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.